



Auction Participation Form

Auction Notice – Proc /005

Last Date for Submission Jan 08, 2022 @ 2:00 pm
Bids Opening Date Jan 08, 2022 @ 3:00 pm

1. Name of Bidder _____

2. Business Name (if any) _____

3. Address _____

4. Contact # _____

5. CNIC # / NTN # _____

S. No	Item	Quantity	Bid Value (PKR) without taxes
1	Vehicle (Suzuki Cultus Car Model 2012)	1	
2	Vehicle (Bolan Van Model 2015)	1	
3	Miscellaneous Items (Geysers, ACs, Electric Items, Furniture, Tyres, Batteries etc.)	Lot	
	Total Amount/ Total Bid Value		
	Bid Security 25% of total bid value		

Note:

- The successful bidder would be the bidder who will quote the highest rate.

We/ I hereby accept(s) terms and condition mentioned in Auction Notice – Proc/005 published in newspapers and mentioned in this document.

Bidder's Signature (Same as in CNIC)

Details of Vehicles

S. N	Type of Vehicles	Registration No	Make	Model	Engine Power CC/HP	Engine No	Chassis No
1	Bolan Van	CV-3693	Suzuki	2015	796	PKT916094	SV308PK010326 08
2	Cultus Car	AXC-569	Suzuki	2012	993 CC	PKF564124	SF410PK470996

Attachments:

1. Security Deposit DD/Pay Order in favor of Sukkur IBA University
2. CNIC Copy

Terms & Conditions:

- Last date for submission of bid(s) is as mentioned above & in auction notice.
- Bids must be in sealed envelope.
- Bids without security deposit @ 25% of bid value will not be considered as valid bids. All payments are to be made in the form of bank pay order/demand draft in favor of Sukkur IBA University.
- Highest rate quoted bidder will be successful bidder.
- The successful bidder will have to deposit the remaining amount within three days from the date of bids opening otherwise security deposit will be forfeited.
- All applicable taxes will have to be deposited by the successful bidder over and above the bid price and shall not be deductible from the bid price/value.

Bidder's Signature (Same as in CNIC)

- Income tax as per taxation laws of Pakistan will be collected @ 10% (from tax return fillers/ active taxpayers) & @ 20 % from non-tax return fillers/ inactive taxpayers). This will be in addition to bid price /rate.
- Quoted Rates will be treated as without taxes and taxes will be collected from successful bidder over and above the quoted rate(s) in the form of demand draft/pay order in favor of Sukkur IBA University.
- The successful bidder will have to collect the items within seven days from Sukkur IBA University, Airport Road Sukkur. The successful bidder will arrange and pay for the transportation.
- Vehicles will be handed over after transfer of registration in favor of successful bidder and the process and cost of transfer of registration of vehicle will be successful bidder responsibility. Sukkur IBA University will handover vehicle's documents file with letter on submission of 100% payment and successful bidder will get vehicle transferred in his favor.
- Auction is on "As is where as "basis so the condition of the items is to be physically inspected by the interested parties/persons at Sukkur IBA University Airport Road Sukkur.
- The successful bid will be declared on the item wise basis and not on the total of four items.
- Sukkur IBA University reserves the right to accept or reject any or all the bids for any item(s) or all items without assigning any reason thereof.

CLARIFICATION AND QUERIES

A bidder requiring any clarification of the Auction Document may so notify to contacts given below in writing by post or email or phone.

Hari Lal Nathani
Director Procurement
Sukkur IBA University
Airport Road Sukkur
Email: hari@iba-suk.edu.pk
UAN: 111-785-422

Bidder Name & Signature

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AUCTION NOTICE
Auction # Proc/005

Sealed bids are invited from firms/individuals for auction of the following unserviceable/scrap items **“As is where is basis”** on single stage single envelop basis.

S.#	Items	
01	VEHICLES	
		MODELS
	SUZUKI CULTUS CAR	2012
	SUZUKI BOLAN VAN	2015
02	MISCELLANEOUS ITEMS: Geysers, ACs, Electric Items, Furniture, Tyres & Batteries etc.	

The above items can be inspected on any working day during office hours 9:00am to 5:00pm from **23rd December 2021 to 07th January 2022**. At Sukkur IBA University, Auction participation form maybe collected free of cost from the **Procurement Department** on any working day from **23rd December 2021 to 07th January 2022**. The Last date for the submission of bids is **08th January 2022 up to 1400 Hours**. The bids will be opened on the same day at **1500 Hours** in the presence of bidders or their authorized representatives (who may choose to be present). Successful bidders will have deposit 25% of the bid amount in shape of Demand Draft/Pay Order in favor of Sukkur IBA University on spot and remaining 75% amount within 07 days of the auction. Sukkur IBA reserves the right to cancel any or all bids without assigning any reason whatsoever.

Please send your queries: hari@iba-suk.edu.pk

REGISTRAR
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