


Bid Evaluation Report

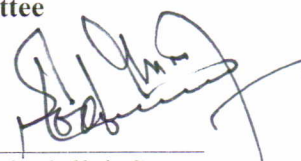
1. Name of Procuring Agency: Sukkur IBA University
2. Tender Reference No: Tender Proc/374 (Item # 01)
3. Tender Description/Name of work/item: Life Insurance Takaful policy for Employees
4. Method of Procurement: Single Stage Two Envelope
5. Tender Published: Daily Dawn, jang and Kawish dated on 02-02 2024, and on SPPRA Website dated on 03-02-2024 SPPRA NIT ID T01251-23-0020
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid Documents Sold/ Downloaded: Four
7. Total Bids Received: Four
8. Technical Bid Opening date: (if applicable) 22-02 2024 (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): Four
10. Bid(s) Rejected: Nil
11. Financial Bid Opening date: 15-03-2024

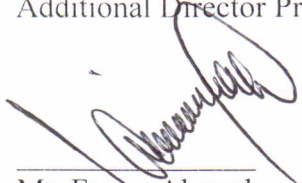
12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Life Insurance premium for Two years	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s State Life Insurance	Rs. 16.790M	1st	Ok	Most advantageous Bid	Recommended for award of contract based on 1 st lowest bid.
2	M/s EFU life Assurance	Rs. 22.836M	2nd	N/A	N/A	N/A
3	M/s Pak Qatar Family takaful	Rs. 24.465 M	3rd	N/A	N/A	N/A
4	M/s Jubilee Life insurance	Rs. 36.178 M	4 th	N/A	N/A	N/A

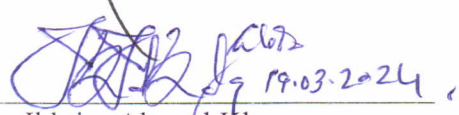
Signatures of the Members of the Committee


Hari Lal Nathani
Additional Director Procurement


Mr. Ubedullah Soomro
Project Director


Mr. Faooq Ahmed
Deputy Director Finance


Mr. Khalid Makhdoom
Deputy Registrar NED UET karachi
(External Member)


Mr. Ikhtiar Ahmed Khoso
Director CEL Inc Sukkur IBA University.