

Bid Evaluation Report

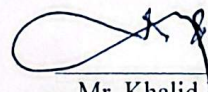
1. Name of Procuring Agency: Sukkur IBA University
2. Tender Reference No: Tender Epad 99 (Item #01)
3. Tender Description/Name of work/item: Procurement of Health Insurance Takaful Policy
4. Method of Procurement: Single Stage two Envelope
5. Tender Published: The Nation, Jang and Kawish dated on 16-03-2024, and on SPPRA website 18-03-2026
SPRRRA NIT ID EPADS-S-26030729715
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid Documents Sold/ Downloaded: Five
7. Total Bids Received: Five
8. Tender Bid Opening date: (if applicable) 08-04-2026 (Provide details in separate form)
9. No. of Bid technically qualified (if applicable): Five
10. Bid(s) Rejected: Nil
11. Financial Bid Opening date 15-06-2024

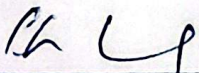
12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder including maternity and all provincial & federal taxes	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/rejection	Remarks
0	1	2	3	4	5	6
1.	M/s IGI General Insurance	Rs 80.0 M	1 st	Ok	Most advantageous Bid	Recommended for award of contract
2	M/s Askari Insurance	Rs. 89.8 M	2 nd	N/A	N/A	N/A
2	M/s EFU Family Takaful	Rs. 90.0 M	3 rd	N/A	N/A	N/A
3	M/s Pak Qatar Takaful	RS 91.6M	4 th	N/A	N/A	N/A
4	M/s Sindh Insurance	Rs. 97.7 M	5 th	N/A	N/A	N/A

Signatures of the Members of the Committee


Naimatullah Jokhio
Procurement Officer


Mr. Khalid Makhdoom
Additional Registrar NED UET karachi


Dr. Hari Lal Nathani
Additional Director Procurement

Tender Epad 99 (Procurement ofHealth Insurance Takaful policy)

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Please approve PO in favor of M/s IGI General Insurance on the basis of most advantageous bid.

Procurement Committee Members

Naimatullah Jokhio

Procurement Officer

Mr. Khalid Makhdoom
Additional Registrar
NED UET Karachi!

NED UET Karachi!

Dr Hari Lal Nathani

Add:Director Procurement

Sukkur IBA University
Technical Evaluation Report
Tender Epad 99 (Health Insurance Takaful Policy)

	Evaluation Parameters/Sub-parameters	Maximum Points	M/s Askari Insurance	M/s IGI General Insurance	M/s Pak Qatar Family takaful	M/s EFU Family Takaful	M/s Sindh Insurance
			Achieved Score	Achieved Score	Achieved Score	Achieved Score	Achieved Score
1	Number of Years in the Business of providing Health Insurance Services. (Credible documentary evidence must be provided)	15					
1.1	15 years or above	15	15	15	15	15	
1.2	10 years or above	10					10
1.3	7 years or above	5					
1.4	5 years or above	3					
1.5	Below 5 years	1					
2	Total Number of Corporate Clients receiving Health Insurance Services. (Credible documentary evidence must be provided)	15					
2.1	200 and above	15	15	15	15		
2.2	100 and above	10					
2.3	50 and above	5					
2.4	Below 50	2				2	2
3	Total Number of Panel Hospitals under credit facility in Karachi, Sindh, Pakistan. (Credible documentary evidence must be provided)	15					
3.1	200 and above	15	15	15	15	15	15
3.2	100 and above	10					
3.3	50 and above	5					
3.4	Below 50	2					
4	Medial Call Center / 24/7 Helpline (Credible documentary evidence must be provided)	10					
4.1	Yes	10	10	10	10	10	10
4.2	No.	0					
5	Number of Full-Time Doctors for Case Management in Medical & Claims Dept. (Provide details duly signed by authorized person)	10					
5.1	20 and above	10	10			10	
5.2	10 and above	7		5	7		7
5.3	Below 10	5					
6	Equity / Net Worth of the Company as on 31st December 2024/June 30,2025. (Audited Balance Sheets must beprovided)	20					
6.1	PKR 3 billion and above	20	20	20		20	20
6.2	PKR 2.5 billion and above	10					
6.3	PKR 2 billion and above	7					
6.4	below PKR 2 billion	5			5		
7	PACRA/JCR-VIS Rating – MANDATORY REQUIREMENT	15					
7.1	A+ Rating or higher	15	15	15	15	15	15
7.2	Below A+ Rating will not be eligible	0					
	Total Points	100					
Technical Evaluation Result			100	95	82	87	79
			Qualified	Qualified	Qualified	Qualified	Qualified

Procurement Committee Members

Naimatullah johkio
Procurement Officer

Mr. Khalid makhdoom
Additioal Registrar NED UET karachi

Hari Lal Nathani
Additional Director Procurement