Bid Evaluation Report

1. Name of Procuring Agency:

Sukkur IBA University

2. Tender Reference No:

Tender Proc/394 (Item #01)

- 3. Tender Description/Name of work/item: Health Insurance Takaful Policy
- 4. Method of Procurement: Single Stage two Envelope
- 5. Tender Published: <u>Daily Dawn, Jang and Kawish dated on 13-07 2024, and SPPRA NIT ID T01251-24-0002</u> Print & Electronic Media (SPPRA ID No. & News papers names with dates)
- 6. Total Bid Documents Sold/ Downloaded: Four
- 7. Total Bids Received: Four
- 8. Tender Bid Opening date: (if applicable) 31-07 2024 (Provide details in separate form)
- 9. No. of Bid technically qualified (if applicable): Four
- 10. Bid(s) Rejected: Nil

11 Financial Bid Opening date 21-08-2024

12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder including maternity and all provincial &federal taxes	Ranking in terms of cost	Comparis on with Estimate d cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	- 4	5	6
1.	M/s IGI general Insurance	Rs 27.284M	1 st	Ok	Most advantageou s Bid	Recommended for award of contract
2	M/s Pak Qatar Takaful	Rs.36.999M	2 nd	N/A	N/A	N/A
C.	M/S State Life Insurance corporation of Pakistan	RS.38.992M	3rd	N/A	N/A	N/A
4	M/s Askari Insurance	Rs.42.0347M	4th	N/A	N/A	N/A

Signatures of the Members of the Committee

CR L P

Hari Lal Nathani

Additional Director Procurement

Mr. Sharifullah Memon Deputy Director Finance Mr. Ubedullah Soomro
Project Director

Mr. Khalid Makhdoom
Deputy Registrar NED UET karachi
External Member)

Mr. Ikhtiar Ahmed Khoso

Director Cel Inc Sukkur IBA University