

Bid Evaluation Report

1. Name of Procuring Agency: Sukkur IBA University
2. Tender Reference No: Tender Proc/345
3. Tender Description/Name of work/item: Health Insurance
4. Method of Procurement: Single Stage Two Envelopes
5. Tender Published: Daily Dawn, Express & Kawish on May 15, 2023 SPPRA ID T01251-22-0045
Print & Electronic Media (SPPRA ID No. & News papers names with dates)
6. Total Bid Documents Sold/ Downloaded: two
7. Total Bids Received: Two
8. Technical Bid Opening date: (if applicable) *May 31, 2023 (Provide details in separate form)*
9. No. of Bid technically qualified (if applicable): Two
10. Bid(s) Rejected: Nil
11. Financial Bid Opening Date June 10, 2023

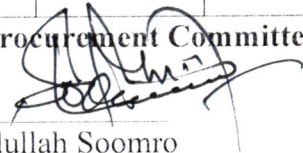
12. Bid Evaluation Report:

S No	Name of Firm or Bidder	Cost offered by the Bidder (In millions)	Ranking in terms of cost	Comparison with Estimated cost	Reasons for acceptance/ rejection	Remarks
0	1	2	3	4	5	6
1.	M/s Pak Qatar Family Takaful	Rs 54.794 M for two years @ Rs. 27.397 M per year	First Lowest	OK	First Lowest	Recommended for award of the contract
2	M/s Jubilee General Insurance Takaful	Rs 76.086 M for two years @ Rs 38.043 M for one year	Second Lowest	N/A	N/A	

Signatures of the Members & Chairman of the Procurement Committee



Hari Lal Nathani
Additional Director Procurement



Mr. Ubedullah Soomro
Project Director



Mr. Abdul Hameed Shaikh
Deputy Director Finance



Mr. Khalid Makhdoom
Deputy Registrar NED UET
(External Member)



Dr Ghulam Mujtaba Shaikh
Chairman Procurement Committee