


**Sukkur IBA University**
[www.iba-suk.edu.pk](http://www.iba-suk.edu.pk)

## NOTICE INVITING TENDER

### Tender # PROC/374

Sukkur IBA University invites sealed bids on single stage two envelopes procedure for LIFE INSURANCE COVERAGE from SECP registered well-reputed Life Insurance Companies having registration with Income Tax, Sales Tax and Sindh Revenue Board (whichever is applicable) to carry out the following.

| S. No. | TENDER   | Tender Schedule-Date and Time |            |                          |                          | Tender Fee |
|--------|--|-------------------------------|------------|--------------------------|--------------------------|------------|
|        |  | Issue / Sale                  |            | Submission               | Opening                  |            |
|        |  | From                          | To         |                          |                          |            |
| 01     | “LIFE INSURANCE”<br>Takaful policy for Employees | 02.02.2024                    | 22.02.2024 | 22.02.2024<br>03:00 P.M. | 22.02.2024<br>03:30 P.M. | 3000/-     |

#### ELIGIBILITY CRITERIA

- I. The bidder must have at least 3 years of experience in the relevant field.
- II. Bidder has Credit Rating of minimum "A+" of PACRA/JCR-VIS as on the date of submission of bid.
- III. Details of turnover (including in terms of Rupees) of at least the last three years.
- IV. Certificate of Incorporation issued by the Securities & Exchange Commission of Pakistan ("SECP").
- V. Registration with FBR / SRB (whichever is applicable) and must have valid professional Tax Certificate.
- VI. Affidavit on legal stamp paper that the firm is not black-listed by any federal or provincial department/agency/procuring agency.

Tender Fee and Bid Security @ 2% of bid cost in shape of Pay order should be in favor of Sukkur IBA University. Bidding documents can be obtained and shall be submitted in the office of Additional Director Procurement as per above schedule. Bidders are requested to give their Best and Final Price as "No Negotiations" is permitted. Bidding Documents containing detailed terms and conditions are available at Websites [www.iba-suk.edu.pk](http://www.iba-suk.edu.pk) and [www.ppms.pprasinidh.gov.pk](http://www.ppms.pprasinidh.gov.pk) In case of any unforeseen situation or government holiday resulting in closure of office on the date of opening, bids shall be submitted / opened on next working day at the given time and venue.

The Sukkur IBA University reserves the right to reject any or all the bids subject to the relevant provisions of SPP Rules 2010 (Amended to date).

Please send your queries: [hari@iba-suk.edu.pk](mailto:hari@iba-suk.edu.pk)

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2024/2/27  
PID/H/DID